



FOR IMMEDIATE RELEASE

**Summit Pointe's Phase Two is Open For Business
*555 Belaire and Helix Construction is Complete***

Chesapeake, Va. – October 29, 2020 – Summit Pointe Realty, LLC is pleased to announce that its newest office building, 555 Belaire, and Helix, a 133-unit luxury apartment community with street-level retail, are officially open. A ribbon cutting was held to mark the completion of construction and to announce the first office tenant. “Located adjacent to the Dollar Tree campus, we are creating a lifestyle that benefits Dollar Tree associates and the community while establishing a new commercial center in the heart of Coastal Virginia,” said Dollar Tree’s Executive Chairman Bob Sasser. “Summit Pointe is attracting new residents, new businesses and new talent to Chesapeake’s Central Business District.”

“The vision for Summit Pointe is real,” said Chesapeake Mayor Rick West. “What we see before us today is unmatched in the region. Residents are experiencing an upscale lifestyle at Helix, and soon office workers and visitors will bring energy and excitement to this emerging metropolitan area. The opening of 555 Belaire today is the beginning of a new downtown for Chesapeake and a new urban destination for the 757.”

555 Belaire is an unrivaled six-story office tower with creative architectural spaces nestled between Volvo Parkway and Belaire Avenue in Chesapeake’s Central Business District. Currently, internationally recognized artist Mathew Curran is painting a mural in the two-story lobby to welcome occupants and visitors.

“As we celebrate the grand opening of 555 Belaire and Helix, we want to thank the City of Chesapeake for its continued support of our goal to create this stunning urban center,” said Chris Williams, senior vice president of Summit Pointe Realty, LLC. “As you can see, we offer the region a new standard for office product with the 150,000-square-foot tower, 555 Belaire. This tower has five levels of office space overlooking an impressive multi-story lobby. Street-level retail and restaurant spaces along with outdoor parks and plazas accentuate the design. We are especially pleased today to announce two new tenants to Summit Pointe, Wasserhund Brewing Company and Davis Law PLC, both opening in the near future. To everyone who has helped us through this development of Phase Two, we thank you, and we look forward to breaking ground on the next phase in February 2021.”

It was announced earlier this week that Wasserhund Brewing Company leased 4,000 square feet of prime, street-level space at 510 Belaire Avenue. It will be the second brewery in the region for Wasserhund that is scheduled to open in June 2021.

Wasserhund, meaning water dog in German, has created a strong following among beer lovers with a taste for authentic German-style beer and unique pizza.

Davis Law PLC, headquartered in Chesapeake, has leased 3,000 square feet of office space. Build out of the office is currently under way, and it is anticipated that the law firm will occupy the space by the end of the year. Davis Law PLC is a business law firm that handles commercial litigation and negotiates complex business transactions with national and international businesses including Fortune 100 companies. It helps its clients achieve growth through mergers and acquisitions, contract negotiations and intellectual property management.

Perry Frazer, managing director, and Pat Mugler, senior vice president with Colliers International, negotiated the office lease on behalf of Summit Pointe Realty, LLC.

Summit Pointe is Coastal Virginia's newest metropolitan center and lifestyle community, located on 69 acres in Virginia's second most populous city. When complete, Summit Pointe will include more than one million square feet of office space, up to 500,000 square feet of retail space, approximately 250,000 square feet of hospitality and conference space, and 1,400-plus residences. Development is underway in three phases, with Phase One completed and Phase Two at the midpoint of its development. Completion and occupancy of Helix, the first apartment building with 133 residences, happened this summer. 555 Belaire, a six-story, 150,000-square-foot office building, is ready for occupancy. For more information, visit www.summitpointeva.com.



Photo caption: Caption: Chris Williams, senior Vice President of Summit Pointe Realty, LLC; Dollar Tree Executive Chairman Bob Sasser; Chesapeake Mayor Rick West and Chesapeake City Manager Chris Price

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About Summit Pointe Realty, LLC

Summit Pointe Realty, LLC oversees the planning, development and leasing operations at Summit Pointe in Chesapeake, Virginia.

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