

SUMMIT POINTE

SUMMIT POINTE OWNERS' ASSOCIATION OPERATING BUDGET - *Calendar Year 2020* -

Operating Expenses

General & Administrative	\$26,108
Management Fees	\$5,280
Garage	\$250,752
Security Contract	\$119,598
Contract Services (other)	\$56,472
Landscaping	\$74,368
Supplies	\$3,900
Repairs & Maintenance	\$12,800
Utilities	-
Taxes & Insurance	\$1,200
Total Operating Expenses	\$550,478

Reserve Fund

Garage Reserve	\$90,000
Capital Improvements/Contingency	\$10,000
Total Reserves	\$100,000

Total Operating & Capital Budget

\$650,478